SIMPLE GUIDE TO OUR

Flex Certificate of Deposit

The Bank of Albuquerque Simple Guide provides useful information about your Certificate of Deposit (CD) in an easy-to-follow format. Refer to the Agreements and Disclosures, and the Summary of Fees and Definitions for the terms and conditions of your account.

Our 15-Month Flex CD combines the best features of our No-Penalty and Standard CDs. For the first 7 months, take advantage of the option for early withdrawals with no penalties. Then, during the last 8 months of your term, your CD converts to a Standard CD, offering the same competitive fixed rate savings.

Account opening and usage

Service fee	**$0**
Minimum opening deposit	**$5,000**
Available terms	**15 months**
TIN maximum[1]	**$500,000**
Funding your account	You can deposit money into your new account in a few different ways: • Transfer money from your existing Bank of Albuquerque account. • Make a check or money order deposit at a banking center.
Early withdrawal fee	**Months 0-7: $0** You may withdraw all your money, including interest earned, without any penalties, any time after the first 7 days following the date you fund your account.[2] **Months 8-15: $25 + 3% of amount withdrawn** Exceptions – Starting in month 8, we will waive the penalty for early withdrawals if: • Your request for withdrawal to close the CD occurs during the grace period. • The depositor passes away or is judged legally incompetent.
Maturity grace period	**10 calendar days** We will send notifications about maturing CDs 10 days before renewal. During the 10-day grace period after the CD matures, you may do one of the following: • Withdraw funds, including interest, without penalty. • Add funds to your account. • Renew your CD: – Either set your CD to renew automatically each time it matures. – Or you can renew it yourself during the grace period. If your CD is set to renew and you've taken no action through the grace period, we will automatically renew your 15-Month CD into a 12-Month Standard CD.
FDIC insurance protection	Your deposits with us are insured by the FDIC up to $250,000 per depositor. Additional insurance may be available based on the account styling. Consult a Personal Banker for further details.

[1] TIN (Taxpayer Identification Number) Maximum is the total maximum amount that may be held in the same CD product and term under the TIN(s) of any and all account owners.

[2] If you make a partial withdrawal or redeem your CD during the first 7 days after you open your CD, an early withdrawal penalty of $25 + 3% of the amount withdrawn will be assessed.

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Interest

Interest begins to accrue no later than the business day that the Bank receives the deposit of noncash items, such as checks.

The interest rate and Annual Percentage Yield (APY) are administered by the Bank and may change daily at the discretion of the Bank, unless stated otherwise. View our competitive interest rates at Rate Details.

Compounding	**CDs: Quarterly** **IRA CDs: Daily**
Payout	**CDs: Quarterly and at maturity** **IRA CDs: Monthly and at maturity**
Interest payments	Interest is credited to your CD, unless you advise us that you would prefer one of the following payout options: • You may have the interest paid to you via check. • You may have the interest credited to your Bank of Albuquerque checking, savings or money market account. Any APY quoted for your CD assumes compounded interest remains on deposit until maturity, and a withdrawal of interest prior to maturity will reduce your earnings.

Relationship pricing and benefits

Premier Checking account	**0.10% higher interest rate** with your linked Premier Checking account.[3]
IRAs	Many of our CDs can be styled as Traditional and Roth IRAs.
Loans	Your CD may be used as collateral for a loan from this Bank.

Servicing your account

Digital Access	View your account overview by logging into Online Access or our mobile app.
Support If you have questions or would like more information, we will be happy to assist.	Call us at 800.583.0709. Visit a banking center to speak with a Personal Banker.

Getting started

You may open your new CD by visiting us online at bankofalburquerque.com/OpenMyCD, visiting a banking center and speaking with a Personal Banker or by calling 800.583.0709.

[3] Accounts are not automatically linked. Please notify your banker which accounts should be linked. If the Premier Checking account is closed for any reason, or the link with another account terminated for any reason, the bonus interest rate on the linked account will be discontinued and the interest rate provided by the terms of the agreement(s) governing the savings account, CD, or select FDIC insured IRA will become applicable.

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